

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

| | | (₹ In Lakhs) | | | | |
|------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Sl. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | |
| | | 30-Sep-16 (Unaudited) | 30-Jun-16 (Unaudited) | 30-Sep-15 (Unaudited) | 30-Sep-16 (Unaudited) | 30-Sep-15 (Unaudited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | | STANDALONE | | | | |
| 1. | Income from operations | | | | | |
| | a) Net Sales/ Income From Operations | 33888.66 | 34181.54 | 44943.53 | 68070.20 | 84082.19 |
| | b) Other Operating Income | - | - | - | - | - |
| | Total income from operations (net) | 33888.66 | 34181.54 | 44943.53 | 68070.20 | 84082.19 |
| 2. | Expenses | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - |
| | b) Purchases of stock-in-trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| | d) Employee benefits expense | 15438.38 | 15524.20 | 14122.56 | 30962.58 | 29620.90 |
| | e) Depreciation and amortisation expense | 528.38 | 528.75 | 520.04 | 1057.13 | 1372.78 |
| | f) Other expenses | | | | | |
| | I) Sub-Contract payment | 4125.11 | 3448.38 | 5863.47 | 7573.49 | 12027.71 |
| | II) Construction material | 1836.02 | 1269.88 | 16355.81 | 3105.90 | 27071.71 |
| | III) Other expenses | 3117.48 | 6607.74 | 2112.27 | 9725.22 | 5421.92 |
| | Total expenses | 25045.37 | 27378.95 | 38974.15 | 52424.32 | 75515.02 |
| 3. | Profit from Operations before Other Income, finance costs & Exceptional items (1-2) | 8843.29 | 6802.59 | 5969.38 | 15645.88 | 8567.17 |
| 4. | Other Income | 5610.31 | 5458.90 | 6089.00 | 11069.21 | 11861.90 |
| 5. | Profit from ordinary activities before finance cost & Exceptional Items (3+4) | 14453.60 | 12261.49 | 12058.38 | 26715.09 | 20429.07 |
| 6. | Finance costs | 3.16 | 7.62 | 1.41 | 10.78 | 7.14 |
| 7. | Profit from ordinary activities after finance cost but before Exceptional Items (5-6) | 14450.44 | 12253.87 | 12056.97 | 26704.31 | 20421.93 |
| 8. | Exceptional items | - | - | - | - | - |
| 9. | Profit from Ordinary Activities before tax (7-8) | 14450.44 | 12253.87 | 12056.97 | 26704.31 | 20421.93 |
| 10. | Tax Expense | 5075.04 | 4223.44 | 4335.95 | 9298.48 | 7349.50 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | 9375.40 | 8030.43 | 7721.02 | 17405.83 | 13072.43 |
| 12. | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13. | Net Profit for the period (11-12) | 9375.40 | 8030.43 | 7721.02 | 17405.83 | 13072.43 |
| 14. | Other comprehensive income (net of tax) | (189.35) | 1.25 | (464.05) | (188.10) | (234.38) |
| 15. | Total comprehensive income | 9186.05 | 8031.68 | 7256.97 | 17217.73 | 12838.05 |
| 16. | Paid-up equity share capital (Face Value of ₹ 5/-) | 16,846.84 | 16,846.84 | 16,846.84 | 16,846.84 | 16,846.84 |
| 17. | Earning Per Share (EPS) | | | | | |
| | i) Basic & diluted EPS before Extraordinary items in ₹ | 2.79 | 2.38 | 2.29 | 5.17 | 3.88 |
| | ii) Basic & diluted EPS after Extraordinary items in ₹ | 2.79 | 2.38 | 2.29 | 5.17 | 3.88 |



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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th SEPTEMBER, 2016**

(₹ In Lakhs)

| Particulars | QUARTER ENDED | | | HALF YEAR ENDED | |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | STANDALONE | | | | |
| | 30-Sep-16 (Unaudited) | 30-Jun-16 (Unaudited) | 30-Sep-15 (Unaudited) | 30-Sep-16 (Unaudited) | 30-Sep-15 (Unaudited) |
| Segment Revenue | | | | | |
| Consultancy & Engineering Projects | 27492.09 | 26861.13 | 25604.51 | 54353.22 | 48087.04 |
| Turnkey Projects | 6396.57 | 7320.41 | 19339.02 | 13716.98 | 35995.15 |
| Total | 33888.66 | 34181.54 | 44943.53 | 68070.20 | 84082.19 |
| Segment Profit from operations | | | | | |
| Consultancy & Engineering Projects | 8625.79 | 6276.64 | 7784.72 | 14902.43 | 12329.14 |
| Turnkey Projects | 2847.23 | 2710.15 | 779.08 | 5557.38 | 1608.18 |
| Total (a) | 11473.02 | 8986.79 | 8563.80 | 20459.81 | 13937.32 |
| Interest | 3.16 | 7.62 | 1.41 | 10.78 | 7.14 |
| Other un- allocable expenditure | 2629.73 | 2184.20 | 2594.42 | 4813.93 | 5370.15 |
| Total (b) | 2632.89 | 2191.82 | 2595.83 | 4824.71 | 5377.29 |
| Other Income (c) | 5610.31 | 5458.90 | 6089.00 | 11069.21 | 11861.90 |
| Profit Before Tax (a-b+c) | 14450.44 | 12253.87 | 12056.97 | 26704.31 | 20421.93 |
| Capital Employed * | 283861.74 | 282629.68 | 269214.73 | 283861.74 | 269214.73 |

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

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STATEMENT OF ASSETS AND LIABILITIES

| | | ₹ in lakhs |
|-------------|--|------------------|
| | | Standalone |
| | | AS AT |
| | | 30-Sep-16 |
| | | Unaudited |
| Particulars | | |
| A | ASSETS | |
| 1 | Non-current Assets | |
| | (a) Property, plant and equipment | 22977.01 |
| | (b) Capital work-in-progress | 3866.13 |
| | (c) Investment property | 3798.60 |
| | (d) Intangibles assets | 274.42 |
| | (e) Financial assets: | |
| | - Investments | 6421.79 |
| | - Loans | 3078.09 |
| | - Other financial assets | 88.05 |
| | (f) Deferred tax assets (net) | 22468.55 |
| | (g) Non-current tax assets (net) | 3028.91 |
| | (h) Other non-current assets | 696.99 |
| | Sub-total - Non-current Assets | 66698.54 |
| 2 | Current Assets | |
| | (a) Inventories | 108.25 |
| | (b) Financial assets: | |
| | - Investments | 2826.78 |
| | - Trade receivables | 43550.27 |
| | - Cash and cash equivalents | 3129.55 |
| | - Other bank balances | 264024.12 |
| | - Loans | 1079.46 |
| | - Other financial assets | 40059.95 |
| | (c) Other current assets | 6498.44 |
| | Sub-total - Current Assets | 361276.82 |
| | TOTAL -ASSETS | 427975.36 |
| B | EQUITY AND LIABILITIES | |
| 1 | Equity | |
| | (a) Equity share capital | 16846.84 |
| | (b) Other equity | 267014.90 |
| | Sub-total - Equity | 283861.74 |
| 2 | Non-Current Liabilities | |
| | (a) Financial liabilities: | |
| | - Other financial liabilities | 89.91 |
| | (b) Provisions | 798.92 |
| | (c) Other non-current liabilities | 1373.11 |
| | Sub-total - Non-Current Liabilities | 2261.94 |
| 3 | Current Liabilities | |
| | (a) Financial liabilities: | |
| | - Trade payables | 22932.65 |
| | - Other financial liabilities | 29829.90 |
| | (b) Other current liabilities | 48173.40 |
| | (c) Provisions | 34252.24 |
| | (d) Current tax liabilities (net) | 6663.49 |
| | Sub-total - Current Liabilities | 141851.68 |
| | TOTAL -EQUITY AND LIABILITIES | 427975.36 |

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NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th November, 2016.
- 2 The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2016.
- 3 The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 and accordingly, these financial results have been prepared in accordance with Ind AS notified by MCA under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015.
- 4 The financial results for the quarter and half year ended September 30, 2015 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. The financial results for the quarter and half year ended September 30, 2015 have not been audited/ reviewed by the Auditors of the Company.
- 5 Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and half year ended September 30, 2015:

| | Quarter ended September 30, 2015 Unaudited | Half year ended September 30, 2015 Unaudited |
|---|---|---|
| | (₹ In Lakhs) | (₹ In Lakhs) |
| Net Profit for the period under Previous Indian GAAP | 6,950.35 | 12,630.35 |
| Impact of financial assets at fair value through profit and loss | 15.03 | (1,093.18) |
| Impact on account of provision for expected credit loss | 523.22 | 1,400.43 |
| Reclassification of net actuarial gain/loss to other comprehensive income | 727.45 | 422.56 |
| Others | (84.34) | (35.29) |
| Tax adjustments | (410.69) | (252.44) |
| Net Profit for the period under Ind AS | 7,721.02 | 13,072.43 |
| Other Comprehensive Income | (464.05) | (234.38) |
| Total Comprehensive Income under Ind AS | 7,256.97 | 12,838.05 |

- 6 During the quarter, the Company has paid final dividend of Rs. 2/- per share (face value of Rs. 5/- each) for the financial year 2015-16.
- 7 During the quarter "Offer for sale" of 1684683 equity shares of the company of face value of ₹ 5/- each representing 0.50% of paid up equity share capital of the company were made to employees of the company by the President of India, acting through Ministry of Petroleum & Natural Gas, Government of India (Promoter). The process was completed in the month of October, 2016 and 1675326 shares were allotted to the eligible employees of the company and as a consequent thereof Government of India (Promoter) holding was reduced from 59.37% to 58.87%.
- 8 The Board of Directors have recommended issue of bonus shares in the ratio of 1:1 i.e. one equity share of Rs. 5/- each for existing one equity share of Rs. 5/- each, which is subject to approval by the members of the Company.
- 9 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period

By Order of the Board
For Engineers India Limited

Ram Singh

(Ram Singh)
Director (Finance)
DIN: 02942267

Place: New Delhi
Dated : 16th November, 2016

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