

TOTAL SOLUTIONS CONSULTANCY COMPANY AND EPC CONTRACTOR

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2010

(₹ in lakhs)

Sl. No.	Particulars	QUARTER ENDED		NINE MONTHS ENDED		Financial year ended	
		STANDALONE					
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09		31-Mar-10
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	a) Net Sales/ Income From Operations	67709.91	49382.57	187674.94	135346.19	199379.70	
2.	b) Other Operating Income	-	-	-	-	-	
	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	
	b) Consumption of raw materials	-	-	-	-	-	
	c) Purchase of traded goods	-	-	-	-	-	
	d) Employees cost	12347.73	11274.79	36019.08	34427.96	48690.06	
	e) Depreciation	416.60	298.00	1026.66	874.50	1290.54	
	f) Other expenditure						
	I) Sub-Contract payment	17721.28	7883.66	39883.10	22612.28	30024.75	
	II) Construction material	16999.01	13664.54	51920.22	33931.68	55609.92	
	III) Other expenses	4900.32	3756.73	14903.68	11878.96	15954.66	
	g) Total	52384.94	36877.72	143752.74	103725.38	151569.93	
3.	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	15324.97	12504.85	43922.20	31620.81	47809.77	
4.	Other Income	3270.85	4244.58	9654.34	14638.35	18367.10	
5.	Profit before Interest & Exceptional Items (3+4)	18595.82	16749.43	53576.54	46259.16	66176.87	
6.	Interest	0.11	0.00	0.38	17.05	129.08	
7.	Profit after Interest but before Exceptional Items (5-6)	18595.71	16749.43	53576.16	46242.11	66047.79	
8.	Exceptional items	-	-	-	-	-	
9.	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	18595.71	16749.43	53576.16	46242.11	66047.79	
10.a	Provision for Taxation	6819.57	6003.00	20012.45	16791.00	24485.00	
10.b	Short/(Excess) Provision for earlier years	23.79	-	23.79	135.49	487.04	
10.c	Provision for Deferred Tax Liability/(Asset) including earlier years adjustment	(492.90)	(359.85)	(2155.25)	(1749.63)	(2481.76)	
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	12245.25	11106.28	35695.17	31065.25	43557.51	
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	
13.	Net Profit (+)/ Loss (-) for the period (11-12)	12245.25	11106.28	35695.17	31065.25	43557.51	
14.	Paid-up equity share capital (Face Value of ₹ 5/-) - (Refer Note 3 below)	16846.84	5615.62	16846.84	5615.62	5615.62	
15.	Reserves excluding Revaluation Reserves	-	-	-	-	105854.96	
16.	Earning Per Share (EPS) (Refer Note 4 below)						
	a) Basic & diluted EPS before Extraordinary items in ₹	3.63	3.30	10.59	9.22	12.93	
	b) Basic & diluted EPS after Extraordinary items in ₹	3.63	3.30	10.59	9.22	12.93	
17.	Public Shareholding						
	--Number Of Shares	66036060	5390400	66036060	5390400	5390400	
	--Percentage of Share holding	19.599%	9.599%	19.599%	9.599%	9.599%	
18.	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	-- Number of Shares	-	-	-	-	-	
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	-- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	
	b) Non-encumbered						
	-- Number of Shares	270900540	50765700	270900540	50765700	50765700	
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	-- Percentage of Shares (as a % of the total share capital of the company)	80.401%	90.401%	80.401%	90.401%	90.401%	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lakhs)

Particulars	QUARTER ENDED		NINE MONTHS ENDED		Financial year ended	
	STANDALONE					
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09		31-Mar-10
(1)	(2)	(3)	(4)	(5)	(6)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue						
Consultancy & Engineering Projects	28685.60	26422.47	82679.10	74519.75	105533.14	
Lumpsum Turnkey Projects	39024.31	22960.10	104995.84	60826.44	93846.56	
Total	67709.91	49382.57	187674.94	135346.19	199379.70	
Segment Profit from operations						
Consultancy & Engineering Projects	13403.22	12041.41	37943.00	29393.83	42423.98	
Lumpsum Turnkey Projects	3599.02	1303.93	10319.92	4717.61	9200.77	
Total (a)	17002.24	13345.34	48262.92	34111.44	51624.75	
Prior period adjustments	527.48	0.25	527.48	80.70	79.96	
Interest	0.11	0.00	0.38	17.05	129.08	
Other un-allocable expenditure	1149.79	840.24	3813.24	2409.93	3735.02	
Total (b)	1677.38	840.49	4341.10	2507.68	3944.06	
Other Income (c)	3270.85	4244.58	9654.34	14638.35	18367.10	
Profit Before Tax (a-b+c)	18595.71	16749.43	53576.16	46242.11	66047.79	
Capital Employed *	147165.75	164678.15	147165.75	164678.15	111470.58	

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Lumpsum Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2011
- The Auditors of the Company have carried out "Limited Review" of the above financial results.
- Consequent to approval of Shareholders in their Extra ordinary General Meeting (EGM) held on 22nd April, 2010 for sub-division of each equity share of face value of ₹ 10/- each into 2 equity shares of ₹ 5/- each and issue of bonus shares in the ratio of 2:1, the paid up equity share capital of the Company as on 31st December, 2010 consist of 336936600 equity shares having face value of ₹ 5/- each as against 56156100 equity shares having face value of ₹ 10/- each as on 31st December, 2009 and 31st March, 2010.
- As per requirement of AS-20, the Basic and Diluted Earning per share has been adjusted for all periods presented on the basis of new number of equity shares after split and bonus i.e. 336936600 equity shares of ₹ 5/- each.
- During the current financial year, "Further Public Offer" of 33693660 equity shares of ₹ 5/- each of the Company through an offer for sale by the President of India, acting through Ministry of Petroleum & Natural Gas, Government of India was made through the 100% book building process. Consequently, Shareholding of Government of India reduced to 80.401% from 90.401%.
- There were no investors' complaints pending at the beginning of quarter. During the current quarter company had received eleven complaints and same were resolved during the quarter.

By Order of the Board
For Engineers India Limited

Place : New Delhi
Dated : 3rd February, 2011

Please visit our website at <http://www.engineersindia.com>

Sd/-
(Ram Singh)
Director (Finance)

Delivering Excellence through People